

Income Tax Return Companies Inland Revenue

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FIRS extends tax returns filing over system glitches

The Federal Inland Revenue Service (FIRS) has issued a public notice (the Public Notice) to extend by one month, the deadline for filing the income tax returns of companies whose returns were due on ...

FIRS Extends the Filing Deadline for Income Tax Returns by One Month

The Federal Inland Revenue Service (FIRS) has announced an extension of the filing time for company income tax returns by taxpayers with December 31, 2020 accounting year-end.

FIRS extends filing of income tax returns till July 31

Some key utilities such as digital signature certificates, and e-proceedings are not yet functional. Some foreign companies have also been encountering difficulties in logging in on the portal ...

IT portal glitch: A month since launch, snags continue to bug new income tax site's functioning

On July 1, 2021, the Federal Inland Revenue Service ("FIRS") issued a public notice, granting one (1) month extension from the 30th of June 2021, for companies to comply with their tax obligations for ...

FIRS Extends the Deadlines for WHT Validation and Tax Returns Filing for the Year 2021

A California tax attorney and his firm that created hundreds of business entities are liable for tax on more than \$31 million in revenue that went unreported to the IRS, the U.S. Tax Court said in an ...

Tax Planner's Web Of Businesses Can't Shield \$31M From IRS

The lawmakers highlighted the non-profit journalism outlet's "deeply troubling allegations" that billionaires have borrowed huge sums against their companies ... federal income tax in some ...

Elizabeth Warren wants to investigate Warren Buffett and other billionaires' tax practices—and probe the banks and wealth managers behind them

This income tax calculation can be easily done by cross checking the income tax being paid in the income tax return (ITR ... SEBI registered tax solution company said, "The income tax refund ...

Received income tax refund without interest? You might be missing this eligibility

The parents of 60 million U.S. children on Thursday began receiving monthly checks through the expanded federal Child Tax Credit, a historic relief measure geared toward families of modest means.

Child Tax Credit 2021: Here's how families say they'll use 'basic income for kids'

The FIRS has announced that "very good progress has been recorded in the implementation of the TaxProMax Solution which was introduced for ease of tax compliance and to delight taxpayers while ...

FIRS public notice: Extension of time to file 2021 Year of Assessment Income Tax Return, TaxProMax upgrade

Tax consultants have said the implementation of the Federal Inland Revenue ... Filing of returns is a lot more cumbersome now. "Personally, there are 10 companies I have been trying to make ...

FIRS new initiative will hamper tax remittance, say stakeholders

Income tax return (ITR) should be filed with utmost ... sum received under a life insurance policy or bonus from a life insurance company other than what is mentioned in sub-clauses (a) to ...

Why it is important to show tax exempt income in ITR return

The Federal Inland Revenue Service (FIRS) has partnered Interswitch Group to enable taxpayers to file naira-denominated tax returns through ... said the company is committed to supporting ...

FIRS okays naira tax returns on Interswitch network

The political parties have been included in table one of the clause 66, exempting them from the requirement of filing annual income tax returns and ... said Member Inland Revenue Policy Tariq ...

Political parties exempted from filing income tax returns, paying taxes

All the companies submitting "simplified tax return" are not subject to income tax. All companies which are not liable to pay tax are required to file a 'simplified tax return'. The authority ...

Deadline for filing tax returns for Qatari companies Aug 31, non-Qatari companies June 30

Income tax revenue of the country is going down to unexpected levels despite the Inland Revenue Department's (IRD) efforts to improve tax administration to commensurate the tax reforms introduced in ...

Income tax revenue falls to unexpected level

The government has proposed to open more than five-year-old cases to tax undisclosed ... of foreign income or assets in his tax returns, Dr Najeebullah Malik, chief of Inland Revenue Policy ...

Govt moves to tax undisclosed offshore assets

The Interswitch Group has reaffirmed its preexisting partnership with the Federal Inland Revenue Service (FIRS) to enable taxpayers file all naira denominated tax returns through its robust and ...

Interswitch Sensitises Nigerians on Seamless Tax Payment

ISLAMABAD: The Inland Revenue ... without absolving the Company from payment of due tax, the tax expert added. Where any person has committed offence of concealment of income or any offence ...

Charges of concealment of income: IR officers empowered to arrest any person

The Federal Inland Revenue Service (FIRS) has granted a one-off one-month extension for the filing of Company Income Tax returns by taxpayers with December 31, 2020 accounting year-end whose statutory ...